



Lagos Nigeria

January 8, 2024

COMPLETION OF THE ACQUISITION OF ATLAS MARA ZAMBIA BY ACCESS BANK (ZAMBIA) LIMITED

Further to our announcement in March 2023, Access Holdings Plc (“the Company”) is pleased to announce that Access Bank (Zambia) Limited (“**Access Zambia**”) a subsidiary of the Company’s flagship subsidiary, Access Bank Plc, has completed the acquisition of African Banking Corporation Zambia Limited, trading as Atlas Mara Zambia (“**Atlas Mara Zambia**”). Atlas Mara Zambia is now a wholly owned subsidiary of Access Zambia.

With the completion of the acquisition, Access Zambia will now move towards integrating and merging Atlas Mara Zambia into its operations, to create one of the top five banks in Zambia by total assets, with prospects to be in the top three by 2027.

Commenting on the Transaction, Dr. Herbert Wigwe, Group Chief Executive of Access Holdings said:

“This marks a significant milestone for Access Bank as we work towards achieving our vision of being the World’s Most Respected African Bank. We are poised for success by harmonising the robust brands, rich heritage, shared values, and best practices of both companies to create opportunities for all our stakeholders in Zambia and the SADC region.”

Access Zambia aims to play a pivotal role in driving the country’s economic growth, offering innovative and personalised products and services to both the corporate and retail segments.

A handwritten signature in black ink, appearing to read "Sunday Ekwochi", written over a horizontal line.

SUNDAY EKWOCHI
COMPANY SECRETARY