

The W  
Community






# Monthly Newsletter

NOVEMBER 2021



*...inspiring, connecting, empowering.*

   @thewcommunity






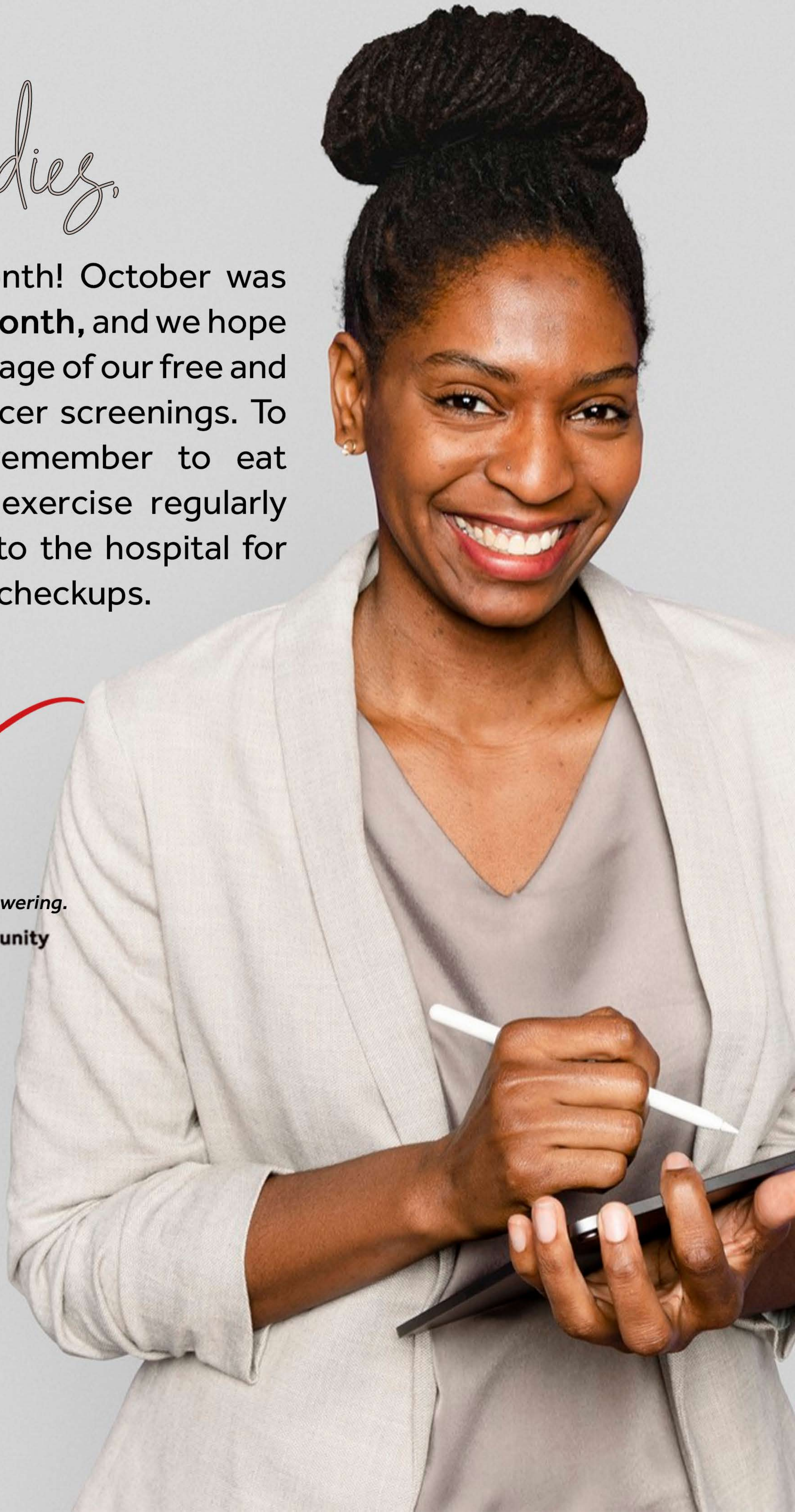
*Hello Ladies,*

Happy New Month! October was our **W Health month**, and we hope you took advantage of our free and discounted Cancer screenings. To stay healthy, remember to eat healthy meals, exercise regularly and pay a visit to the hospital for regular medical checkups.



*...inspiring, connecting, empowering.*

   @thewcommunity







## **HOW TO DEAL WITH IMPULSIVE BUYING DURING BLACK FRIDAY.**

Black Friday is around the corner and we know you may be getting ready to spend all your savings shopping for things you may not necessarily need. Ooops! I'm certain I guessed right. Well, that's why I'm your finance buddy. Before you squander it all, take a pause and listen to what I have to say.

I know it's a bit difficult to control the urge to make purchases especially when it's at a discount or it looks like a good deal. Lucky for you, I'm not here to judge but to give my life hacks on how to survive the Black Friday season.





### **1. Have a Budget:**

The quickest way to get into financial trouble is to spend more money than you can afford. Before you start getting excited about the upcoming Black Friday deals, know how much you can afford to spend. Be as clear as possible, a hazy idea of what you can afford is not a budget. Avoid overspending on frivolous items that seem heavily discounted. No matter how good the deal is, it's not saving money if it's something you do not need. It's so easy to get caught up in the excitement and overspend.

Decide ahead of time on how much you intend to spend on any Black Friday shopping spree and do your best to resist impulse buying, especially if you're not sure how good a deal is. Buy what you Need and not what you Want.



### **2. Make a list:**

This goes hand in hand with your budget. Always make a list as a guide to avoid impulse buying. Those deals may be tempting but remember, if it's not something you need to get, buying it on sale doesn't mean you are actually saving money.

Use your budget to construct a shopping plan that will get you to the stores you need to visit to get the best deals.



### **3. Do Your Research:**

Along with your budget and list, do your research and compare prices in advance to be sure you are buying quality and not overpriced items. Compare prices between brands and prevent yourself from giving in to any affordable unknown brand at the last minute. This will also protect you from scams.

Go ahead to research prices on the items you want to buy and when the sales start confirm that there is a discount on those items. Not all Black Friday deals are good- match expected prices to your lists and don't spend more than the best deal you find. If you're shopping online, remember the shipping costs (those added fees can eat into your budget if you're not careful).

Black Fridays can be a huge opportunity to save money, but also a potential pitfall. Try out these hacks and Thank me later for it.

Do not forget - as you continue to shop, check your budget so as to stay on track. Spend some time planning before you go shopping and only spend what you can afford to spend. Be savvy; the festive season and the assumed longest month of the year (January) are right around the corner. These months have their own expenses. Aim for a debt-free Black Friday and start planning to ensure you keep your head above water.



Diamond  
**Xtra** **15**  
 SEASON THIRTEEN

*creating*  
**MORE**  
**WINNERS**  
**EVERYDAY**



Are you part of an association, club, or a market group?  
 Your cluster can be part of the winners to win amazing  
**cash prizes ranging from ₦10,000 to ₦50,000.**

All you need to do is open a DiamondXtra account  
 and fund with at least ₦5,000.

**Visit any Access Bank branch to get started!**



Scan to download  
**accessmore app**



T&Cs apply.

Banking with Access: Branch | ATM | online | mobile | contact centre



In our emails, Access Bank will never ask for your complete card number, PIN or One-Time password. If you lose your phone, inform us immediately. Links within our mails will only take you to information pages on our website.

More information:  
 contactcenter@accessbankplc.com  
 0700-300-0000  
 01-271-2005-7



accessbankplc.com





## TIRED OF YOUR JOB?

Sometimes we get tired and overwhelmed with doing the same thing every day. Working in a major city comes with a different level of tiredness, sometimes you just want to take off your wig, get a cold glass of juice and listen to your favorite song after a long day in traffic. Other days you just want to lay in bed and do nothing all day. Whatever the option you choose, its normal to experience a job burnout at some point in your career- almost everybody does.

A job burnout can be seen as a result of job STRESS, which may be rooted in overwork, job dissatisfaction, fear of getting laid off, frustration, no promotion, lack of recognition, office conflict etc.

When faced with a job burnout situation, pause, take a deep breath to figure out if you need a lifestyle makeover, new job or career change.

## ➤ Here's a way out:

If you're in the early stages, there are several things to do, but before you can come up with a solution, it is essential to know the exact cause. First things firsts, identify the things that stress you out on the job. It is easier to fix burnout caused by stress in fact, sometimes it fixes itself. If it's work overload, you may have to schedule your activities for the day, avoid procrastination, build your time management skills, be punctual and you may just be on your way in fixing this. If it's work distance that leads to delays in traffic or having to wake up early to go to work, you may need to consider leaving the office on time or living closer to your office or carpooling or joining the staff bus so you don't spend hours driving.

Be deliberate about how you spend your weekends, holidays and leave days. Spend time with your loved ones, read a book, watch a movie, listen to good music, go on vacations, just do the things you love the most.

If you still do not feel better, than maybe it's time to take a bow when the applaud is at the loudest. A change of job or career is not a bad idea especially when the job burnout makes you less productive at work and threatens your mental health. Just ensure you weigh your options and pick the best. I bet you don't want to get a job burnout few days later on your new job.

Remember, getting tired is normal. It could be a sign to make changes to your lifestyle or work or career. What matters is how you deal with it.



# skill up in tech

Are you a female, interested in pursuing a career in tech?  
Join the Female Digital Academy to be equipped with skills in:

- Data Science
- Website Design/Development
- Cloud Computing
- UI/UX Design
- Mobile App Development

To register, visit  
[www.africafintechfoundry.com](http://www.africafintechfoundry.com)

*Terms and Conditions apply*



**More Information:**  
[affstaff@africafintechfoundry.com](mailto:affstaff@africafintechfoundry.com)  
[www.africafintechfoundry.com](http://www.africafintechfoundry.com)







## THE EASIEST WAY TO FINANCE YOUR BUSINESS

As a business owner, you know the importance of finance to your business. The challenge is how to source for finance at a favorable interest rate over a flexible repayment period. Over the years, the Federal Government and Access Bank have designed initiatives such as the Agriculture loans, Creative industry financing initiative, Lagos state employment trust fund (LSETF) W initiative loan, digital loans aimed at ensuring easy and convenient access to finance.

When looking to obtain a business loan from a bank, it's important to keep the following information and tips in mind:



- **Have a workable business plan:**

While most women have an innate ability for organization, they are also known to shy away from documentation processes as it relates to a business. It is necessary for you to go the extra mile to understand how your business works beyond making sales. Through our W session- in-branch and W Business Hubs, we provide you a platform to meet with industry experts on how to come-up with a compelling business plan.



- **Get your business registered:**

Many female entrepreneurs in Nigeria start their businesses as a side-hustle, a hobby and as such, registering the business may not be top priority if sales can continue without it. Unfortunately, without registration, your business is not recognized as a legal entity and cannot enter into a contract with any financial institution. If you have plans to boost your business growth with a loan facility, getting registered is one of the first steps to take. Some entrepreneurs delay business registration to avoid tax duties. However, you should consider the sustainability of your business. Also, registering a business can sometimes be tedious and so we've provided the W Business Support Hubs to support you and make the process seamless.





- **Open a corporate account and use it:**

Having a bank account not only serves as a means of financial identification and representation, but also provides a safe place for you to keep and track your money. Personal accounts mainly serve as a vault for savings, but if you are planning on starting and maintaining a business, a business account can provide you with more benefits to assist in your venture.

When you operate a corporate bank account, you not only know the true financial picture of your business i.e., your financial turnover but your tax deductions are calculated accurately. Overall, you will be taken more seriously when you operate a business bank account and you can always enjoy banking benefits & financing like the W Power loan.



- **Organize your financial records:**

This is another area where most small businesses fall short. Some women assume that their businesses aren't big enough to maintain records while some still regard the business funds as personal resources. It is important to distinguish these two things and maintain a financial record for your business no matter how rudimentary. Through our various trainings such as Womenpreneur Business Series, female entrepreneurs are taught what makes up financial records and how it can be organized. Also, our SME Toolkit provides the template and resources required to help with simple record keeping and monitoring.



- **Join a business community and build your network:**

A thriving business community is an essential catalyst to any business. Within a community, you can gain access to otherwise exclusive information, build a network, acquire new customers and collaborate for growth. A network like the W Community provides women with a safe place to share their doubts, get answers to questions and generally stay encouraged throughout their entrepreneurial journey. You can also have access to various discounts on products and services from partner vendors.

It's free! Visit [www.thewcommunity.com](http://www.thewcommunity.com).

With our W Power Loan and LSETF W Initiative loan, female owned businesses can request a loan from the Bank just after 30 days of operating an account. The package comes with benefits such as business advisory services, a flexible repayment plan and a low interest rate as well as flexible security options, to ease the minds of the passionate business owners.

To learn more about our array of loan products, call our hotline 01-2273005 or send an email to [wcares@accessbankplc.com](mailto:wcares@accessbankplc.com)

Click [HERE](#) to download W Power Loan application form.



Are you a female  
**entrepreneur**  
residing or trading in Lagos?

You can access between **₦50,000 to ₦5million**  
under the **LSETF W Initiative Loan @ 10%p.a.**  
This loan is available to start-ups and micro enterprises for:

**Asset Acquisition** | **Working capital** | **Purchase of stocks**

Apply now via <http://apply.lsetf.ng> or visit the nearest LSETF liaison office

LGA	ADDRESSES OF LSETF LIAISON OFFICES	PHONE NUMBER
LAGOS ISLAND LOCAL GOVERNMENT	ASIWAJU BOLA AHMED TINUBU MULTI-PURPOSE CENTER, ADENIJI ADELE ROAD, ISALE EKO. LAGOS ISLAND.	08143917118
ETI OSA LOCAL GOVERNMENT	ETI-OSA LOCAL GOVERNMENT SECRETARIAT, KM 15, LEKKI-EPE EXPRESSWAY, IGBO EFON, ETI-OSA. LAGOS	08143972497
LAGOS MAINLAND LOCAL GOVERNMENT	LAGOS MAINLAND LOCAL GOVERNMENT SECRETARIAT, 2 ONDO STREET. EBUTE METTA. LAGOS	08143918591
AGEGE LOCAL GOVERNMENT	AGEGE LOCAL GOVERNMENT SECRETARIAT. IJAIYE ROAD. AGEGE. LAGOS	08143955314
KOSOFE LOCAL GOVERNMENT	KOSOFE LOCAL GOVERNMENT SECRETARIAT. OGUDU ROAD, OJOTA, LAGOS.	08143960428
ALIMOSHO LOCAL GOVERNMENT	ALIMOSHO LOCAL GOVERNMENT SECRETARIAT, 3, BADA STREET, ALOMOSHO, LAGOS	08145540537



<b>LGA</b>	<b>ADDRESSES OF LSETF LIAISON OFFICES</b>	<b>PHONE NUMBER</b>
IKEJA LOCAL GOVERNMENT	IKEJA LOCAL GOVERNMENT SECRETARIAT. 2 OBAFEMI AWOLowo WAY, IKEJA, LAGOS	08145562287
APAPA LOCAL GOVERNMENT	APAPA LOCAL GOVERNMENT SECRETARIAT. 37 BURMA ROAD, APAPA, LAGOS	08145563127
AJEROMI-IFELODUN LOCAL GOVERNMENT	AJEROMI IFELODUN LOCAL GOVERNMENT SECRETARIAT. BALE STREET, AMUKOKO, LAGOS	08145564395
MUSHIN LOCAL GOVERNMENT	MUSHIN LOCAL GOVERNMENT SECRETARIAT, 82/84 PALM AVENUE ROAD, MUSHIN	08143940034
IKORODU LOCAL GOVERNMENT	IKORODU LOCAL GOVERNMENT SECRETARIAT. OTUNBA. T.O.S BENSON ROAD, IKORODU, LAGOS	08145565629
EPE LOCAL GOVERNMENT	EPE LOCAL GOVERNMENT SECRETARIAT, ITA MARUN, EPE	08145565948
OJO LOCAL GOVERNMENT	OJO LOCAL GOVERNMENT SECRETARIAT, OLOJO DRIVE, OJO TOWN. LAGOS	08147261086
BADAGRY LOCAL GOVERNMENT	BADAGRY LOCAL GOVERNMENT SECRETARIAT, AJARA, BADAGRY. LAGOS.	08147272831
IBEJU LEKKI LOCAL GOVERNMENT	IBEJU LEKKI LOCAL GOVERNMENT SECRETARIAT, IGANDO OLOJA, IBEJU-LEKKI, LAGOS	08133683847
AMUWO ODOFIN LOCAL GOVERNMENT	AMUWO ODOFIN LOCAL GOVERNMENT SECRETARIAT, 41 ROAD, OFF 4 TH AVENUE. FESTAC TOWN, AMUWO ODOFIN	08147295404
OSHODI / ISOLO LOCAL GOVERNMENT	OSHODI-ISOLO LOCAL GOVERNMENT SECRETARIAT. OYETAYO STREET, OSHODI, LAGOS	08147320919
IFAKO-IJAIYE LOCAL GOVERNMENT	NRC BUILDING, OLD AKUTE ROAD, IJU AREA OFFICE, IJU, LAGOS	08149555038
SHOMOLU LOCAL GOVERNMENT	SHOMOLU LOCAL GOVERNMENT AREA OFFICE, HUMUANI STREET, SHOMOLU, LAGOS.	08147418300
SURULERE LOCAL GOVERNMENT	SURULERE LOCAL GOVERNMENT SECRETARIAT, ALHAJI MASHA ROAD, SURULERE, LAGOS	08147402456
OLORUNDA LCDA	IWORO ROAD, IWORO REST HOUSE, IWORO ALAKIJA BADAGRY, LAGOS NIGERIA	08121510397
ODI-OLowo/OJUWOYE LCDA	TOWN PLANNING WAY, ILUPEJU, LAGOS NIGERIA	08061166453
IMOTA LCDA	EBUTE AJEBO ROAD, IMOTA, LAGOS NIGERIA	08067337244
OJOKORO LCDA	9/11 BOLA AHMED TINUBU ROAD, IJAIYE OJOKORO, LAGOS, NIGERIA	08122455105
IGANDO-IKOTUN LCDA	IKOTUN SECRETARIAT COMPLEX, CLOSE TO IKOTUN MARKET, IKOTUN, LAGOS, NIGERIA	08183408826
ISOLO LCDA	OSOLO WAY ISOLO ROAD, OKOTA ISOLO, LAGOS NIGERIA	09068458678





# INSURANCE – WHAT YOU NEED TO KNOW.

There is no such thing as overprotection when it comes to life, health, business, your brand new car, house and the list goes on. You may be thinking...

- I just bought a new car but I'm a great driver, why insure my car?
- I'm young with my whole life ahead of me and many dreams to achieve, why insure my life? It can wait till I'm 80.
- I exercise daily, eat good food and fruits, why insure my health?

Well why ask all these questions when insurance has got all the answers you need!

So let's talk Insurance! It's a safety net that financially protects you and your family when the chips are down. The concept of insurance is very simple to understand. You choose an insurance package and pay a monthly or yearly fee (premium) to the insurance company for a defined period and in the event of a loss, your insurance company indemnifies you.

## Three most common insurance types are:



Life Insurance



Health Insurance



Liability Insurance

Still in doubts on why you need an insurance. Well, here are three reasons:





## **1. Financial Stability:**

No matter how much a person has managed to save or what their monthly income is, an unexpected event can dig a huge hole in the pocket or can simply jeopardize the family's financial future.

For example, in the case of death without adequate life insurance, the family might have to go through financial hardship. Though no amount of money can replace the loss of a loved one but having life insurance would save them from going through financial hardship. Meanwhile, in the case of inadequate health insurance, huge medical bills paid during any treatment can completely shake one's finances.

---



## **2. Peace of mind:**

The premium a person pays to the insurance company is the price that guarantees that the insurance company will cover the damage in case of an unforeseen event. And, that guarantee, that one's risk is being covered brings peace of mind.

---



## **3. Reduces stress during difficult times:**

No matter how hard you try to make life better, an unforeseen event can completely turn things upside down, leaving a person physically, emotionally and financially strained. Having adequate insurance takes away the stress to think about money during such a hard time.

For example, if someone in your family needs immediate hospitalization, which costs a ton, having health insurance in this case saves you the worries and stress of raising required funds urgently. With insurance in place, any financial stress can be taken care of, and you can focus on the recovery.

Having insurance – life, health, and liability – is an essential part of financial planning. It can save one from financial hardship in case of any unforeseen circumstances. However, the decision to buy insurance should be determined by three factors – the requirements, the benefits you get from the policy, and your ability to pay the premium.





# Let's protect your loved ones

Your parents, children, spouse, relatives and loved ones depend on your safety every day.

Give them the comfort they need by securing their future with our enhanced term life assurance policy today.

## What are the benefits?

- Flexible annual payment of premiums (from as low as ₦1,000 per annum)
- The sums assured and corresponding premiums are pre-determined to enable you make a choice according to your risk appetite and ability to pay the premium

*Let's give your family the assurance they deserve.*



Inspiring · Connecting · Empowering

## More information:

234 1 – 277 4500

[contactcentre@coronationinsurance.com.ng](mailto:contactcentre@coronationinsurance.com.ng)





# Secure the future for your kids

*"Children of today are the leaders of tomorrow and education is a very important weapon to prepare children for their future roles as leaders of the community." - Nelson Mandela*

We understand the importance of these words, and that's why we created the Smart Scholar Insurance Plan to help you secure the future of your kids.

## **Features of the Smart Scholars Insurance Plan**

- A minimum annual contribution of ₦60,000
- A minimum duration of 5 years
- High interest rate on deposit

**Let's get your kids prepared for the future!**



Inspiring · Connecting · Empowering

## **More information:**

234 1 – 277 4500

[contactcentre@coronationinsurance.com.ng](mailto:contactcentre@coronationinsurance.com.ng)






# Bye Ladies,

We're getting close to the festive period and it's not too early to create your budget towards the usual December expenses. Shop as early as you can and plan fun activities with your loved ones. Stay beautiful and stay safe. We are rooting for you!



*...inspiring, connecting,empowering.*

   @thewcommunity